

U.S. Department of Justice

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PRESS RELEASE

MURRAY RESIDENT CHARGED WITH FILING FALSE TAX RETURN, MAKING A FALSE STATEMENT

SALT LAKE CITY – Steven A. Pfeiffer of Murray appeared in federal court this morning to face a two-count Felony Information charging him with filing a false tax return and making a false statement to the IRS.

Pfeiffer entered not guilty pleas to the charges. U.S. Magistrate Judge Paul M. Warner set a three-day trial for June 21, 2010, before U.S. District Court Judge Ted Stewart.

According to the Felony Information, which was filed April 9, 2010, Pfeiffer, who worked part-time as a librarian, investor, and insurance salesman, formed Pfeiffer Consulting Group (PCG) in 2001.

The Felony Information alleges that beginning in 2002 and continuing through 2006, Pfeiffer under-reported his consulting income and fabricated and inflated his consulting expenses to reduce his self-employment income. In most instances, the Felony Information alleges, Pfeiffer used such means to reduce the income he reported to the IRS to a few hundred dollars.

Count 1 of the Felony Information alleges Pfeiffer made and filed a false return with the IRS for tax year 2004. According to the return he filed, he and his wife had total partnership income of only \$500, the Information alleges. Count 2 of the Felony Information alleges that in October 2006, Pfeiffer knowingly provided a fraudulent letter to the IRS in support of a claim for an employee business expense deduction during an audit of his taxes.

The potential maximum penalty for the tax count is up to three years in prison and a \$100,000 fine. The false statement count has a potential five-year sentence and a fine of \$250,000.

A Felony Information is not a finding of guilt. Individuals charged by Felony Information are presumed innocent unless or until proven guilty in court.

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